

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

BLACK STONE MINERALS
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 504961 163

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,810	1,430	Lease: 24333 Type: REAL Owner #: 504961
GRAHAM ISD I&S	1,810	1,430	Legal: ALEXANDER -B
GRAHAM ISD M&O	1,810	1,430	PERRY OPERATING INC
NCT COLLEGE	1,810	1,430	A- 172 /LYNCH N SUR
GRAHAM HOSPITAL	1,810	1,430	RRC 24333
HB1984: The Appraised value of \$1,430 in 2026 as compared to \$1,290 in 2021 is a 10.85% increase.			Agent: 040
			.006945 Royalty Interest
			Category: G1
			Railroad #: 24333
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,810	0	1,430
GRAHAM ISD I&S	1,810	0	1,430
GRAHAM ISD M&O	1,810	0	1,430
NCT COLLEGE	1,810	0	1,430
GRAHAM HOSPITAL	1,810	0	1,430

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	250	150	Lease: 30790 Type: REAL Owner #: 504961
OLNEY ISD I&S	250	150	Legal: SPIVEY
OLNEY ISD M&O	250	150	WILLOWBEND INV
OLNEY HOSPITAL	250	150	A-344 TE&L CO SEC 68
			RRC 30790
			Agent: 040
			.004167 Royalty Interest
			Category: G1
			Railroad #: 30790
Deductions: (G)=LESS THAN \$500 MIN INT			
HB1984: The Appraised value of \$150 in 2026 as compared to \$260 in 2021 is a 42.31% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	250	0	150
OLNEY ISD I&S	0	150	0
OLNEY ISD M&O	0	150	0
OLNEY HOSPITAL	0	150	0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	170	160	Lease: 31836 Type: REAL Owner #: 504961
GRAHAM ISD I&S	170	160	Legal: SHOEMATE
GRAHAM ISD M&O	170	160	BROWN DARRYL OPER
NCT COLLEGE	170	160	A-1948 SEC 49 BRIR
GRAHAM HOSPITAL	170	160	
			Agent: 040
			.001229 Royalty Interest
			Category: G1
			Railroad #: 31836
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	170	0	160
GRAHAM ISD I&S	170	0	160
GRAHAM ISD M&O	170	0	160
NCT COLLEGE	170	0	160
GRAHAM HOSPITAL	170	0	160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	8,130	5,290	Lease: 251901 Type: REAL Owner #: 504961
GRAHAM ISD I&S	8,130	5,290	Legal: INDIAN MOUND UNIT (IMU)
GRAHAM ISD M&O	8,130	5,290	RIDGE OIL CO
NCT COLLEGE	8,130	5,290	A- 781 TE&L #623/A-652 TE&L
GRAHAM HOSPITAL	8,130	5,290	RRC 29703 #445
			Agent: 040
			.000388 Royalty Interest
			Category: G1
			Railroad #: 29703
HB1984: The Appraised value of \$5,290 in 2026 as compared to \$7,060 in 2021 is a 25.07% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,130	0	5,290
GRAHAM ISD I&S	8,130	0	5,290
GRAHAM ISD M&O	8,130	0	5,290
NCT COLLEGE	8,130	0	5,290
GRAHAM HOSPITAL	8,130	0	5,290

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	10,360	0	7,030		
GRAHAM ISD I&S	10,110	0	6,880		
GRAHAM ISD M&O	10,110	0	6,880		
NCT COLLEGE	10,110	0	6,880		
GRAHAM HOSPITAL	10,110	0	6,880		
OLNEY ISD I&S	0	150	0		
OLNEY ISD M&O	0	150	0		
OLNEY HOSPITAL	0	150	0		